

FRAUD COMMITTED BY OWNERS AND EXECUTIVES

Occupational frauds committed by owners/executives tend to be extremely costly. How do these cases differ from non-owner/executive frauds?

MEDIAN LOSS



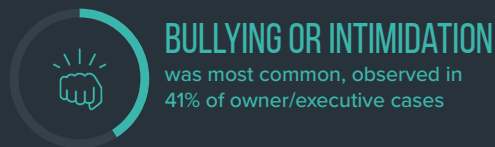
CORRUPTION AND FINANCIAL STATEMENT FRAUD ARE THE TWO COSTLIEST FORMS OF OCCUPATIONAL FRAUD

OWNERS/EXECUTIVES ARE MORE LIKELY TO COLLUDE WITH OTHERS

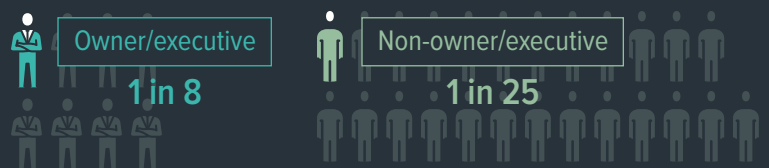
Collusion schemes tend to be more costly than single-perpetrator frauds



OWNERS/EXECUTIVES ENGAGED IN NON-FRAUD-RELATED MISCONDUCT MORE OFTEN



FRAUDS DETECTED BY A THIRD-PARTY AUDITOR OR LAW ENFORCEMENT:



FRAUDS THAT ARE NOT DETECTED INTERNALLY TEND TO BE MUCH MORE COSTLY