



ASSOCIATION OF CERTIFIED FRAUD EXAMINERS

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April 9, 2014

Dear Chapter President:

Re: Directors and Officers (D&O) Insurance

We are asking each of our Chapters to affirmatively elect D&O Insurance in order to be covered under the ACFE Global D&O policy. The D&O Insurance covers claims against the chapter and its officers and directors for any "wrongful act." "Wrongful act" is generally defined as "any actual or alleged error, misstatement, misleading statement, act, omission, neglect or breach of duty committed, attempted, or allegedly committed or attempted" by the chapter or its directors and officers in their capacities as directors and officers.

Please note that this is not a general liability or professional liability policy, so it does not provide coverage for bodily injury, property damage, defamation, invasion of privacy, copyright or trademark infringement. ACFE does not provide general liability or professional liability coverage for local chapters.

As a reminder, if you receive any type of notice of a potential claim, you must immediately contact John Warren, Vice President and General Counsel, at ACFE headquarters in Austin. Failure to do so may result in the denial of the claim by the insurance company.

Remember, in order to be covered, we must receive this election form by May 15, 2014. Only Chapters that elect coverage by this date will be included in the policy. If you have any questions about the policy, please feel free to contact me at (800) 245-3321, ext. 124, or by e-mail, astone@ACFE.com.

Sincerely,

Ashley Stone, CFE

D&O Insurance Election Form

Please submit the election form to Ashley Stone at astone@ACFE.com prior to May 15, 2014:

Name of Chapter: \_\_\_\_\_

The chapter elects to purchase D&O insurance (check one): [ ] Yes [ ] No

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Invoices will be mailed on June 1, 2014. Address to mail invoice: \_\_\_\_\_
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