The Global Cost of Fraud

Fraud is a global problem affecting all organizations worldwide. Because occupational fraud is frequently undetected and often never reported, it is difficult to determine the full scope of global losses. But our data provides insight into the enormity of this issue.

AVERAGE LOSS PER CASE: $1,509,000

Causing total losses of more than $3.6 BILLION

OUR STUDY COVERED

2,504 CASES from 125 COUNTRIES
The typical loss varies by region.

CFEs estimate that organizations lose 5% of revenue to fraud each year. That’s more than $4.5 trillion lost to fraud globally each year.

21% of cases caused losses of $1 million or more.

Source: www.imf.org/external/datamapper/NGDPD@WEO/OECD/ADVEC/WEOWORLD