The ACFE's 2018 *Report to the Nations* included 97 cases of occupational fraud in the education industry. The median duration of a fraud scheme was 24 months. The median loss per case was $68,000.

### Most Common Schemes

- **38%** Corruption
- **23%** Billing
- **19%** Cash Larceny
- **19%** Cash On Hand
- **19%** NonCash

### Most Common Anti-Fraud Controls

- **85%** External Audit of Financial Statements
- **79%** Code of Conduct
- **76%** External Audit of Internal Controls over Financial Reporting
- **68%** Management Certification of Financial Statements
- **63%** Internal Audit Department
- **61%** Employee Support Programs
- **52%** Independent Audit Committee
- **50%** Hotline
- **43%** Management Review
- **33%** Anti-Fraud Policy
- **30%** Fraud Training for Employees
- **30%** Fraud Training for Managers/Executives
- **23%** Proactive Data Monitoring/Analysis
- **23%** Formal Fraud Risk Assessments
- **21%** Surprise Audits
- **21%** Dedicated Fraud Department, Function, or Team
- **10%** Job Rotation/Mandatory Vacation
- **2%** Rewards for Whistleblowers

### Fraudsters Who Had Been with Their Organizations Longer Caused Significantly Larger Losses

- More than 5 years’ tenure: $98,000 median loss
- 5 years’ tenure or less: $25,000 median loss
How does the perpetrator’s level of authority relate to occupational fraud?

- 38% of cases: Owner/executive
- 37% of cases: Manager
- 21% of cases: Employee

MEDIAN LOSS:
- Owner/executive: $18,000
- Manager: $125,000
- Employee: $150,000

WHERE DID PERPETRATORS WORK WITHIN THEIR ORGANIZATIONS?

These were the three most common departments:
- Accounting: 17% of cases
- Administrative support: 13% of cases
- Operations: 12% of cases

MOST COMMON BEHAVIORAL RED FLAGS EXHIBITED BY PERPETRATORS:
- Living beyond means: 40% of cases
- Financial difficulties: 34% of cases
- Control issues, unwillingness to share duties: 23% of cases

Median age for all fraudsters in the industry was 45 years old.

LOSSES CAUSED BY FRAUDSTERS ABOVE THE MEDIAN AGE WERE MUCH LARGER THAN LOSSES CAUSED BY THOSE BELOW THE MEDIAN:

- Younger than 45: 20 years old, $16,000 median loss
- Older than 45: 68 years old, $166,000 median loss

Data from the ACFE’s 2018 Report to the Nations. Download the full report and other resources at ACFE.com/RTTN.

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