

## DAY ONE

7:30-8:00 a.m.	<i>Registration</i>	Breakfast Pastries
8:00-9:20 a.m.	<i>Introduction to Financial Statement Fraud</i>	This opening session provides an introduction to financial statement fraud; examples of who commits financial statement fraud and why; definitions of fraud, proving intent and materiality; guidance for prosecution; and management and auditors' liability for financial statement fraud.
9:20-9:35 a.m.	<i>Break</i>	
9:35-10:55 a.m.	<i>Management's and Auditor's Responsibilities</i>	Management is ultimately responsible for the financial statements, however this session provides recommendations which, when used with other measures, will help curb fraudulent financial reporting. You will also review current auditing standards related to financial reporting fraud
10:55-11:10 a.m.	<i>Break</i>	
11:10 a.m.-12:30 p.m.	<i>Improper Revenue Recognition, Part 1</i>	In this session, discuss the many ways that revenue can be improperly recognized. You will learn about premature revenue recognition, recording financing arrangements as sales, manipulating long-term contracts, channel stuffing, and improperly recognizing sales with conditions and consignment sales.
12:30-1:30 p.m.	<i>Group Lunch</i>	
1:30-2:50 p.m.	<i>Improper Revenue Recognition, Part 2</i>	This session addresses improper sales treatments, as well as indirect methods of revenue manipulation, and how to identify and investigate these schemes. Examples of improperly classifying certain sales transactions include, outright fictitious sales, improper recording of gain contingencies, manipulating sales to related parties and undertaking bill-and-hold schemes.
2:50-3:05 p.m.	<i>Break</i>	
3:05-4:25 p.m.	<i>Improper Deferral of Costs and Expenses</i>	This session will cover the most frequently used methods for improper deferral. The improper deferral of costs and expenses often does not leave an audit trail. A simple change in accounting methods can shift current expenses to an earlier period.

\*Please note: Schedule listed is for U.S. events. All events outside of the U.S. are pushed back 30 minutes with registration beginning at 8:00 a.m. and the last session ending at 4:55 p.m.

## DAY TWO

7:30-8:00 a.m.	<i>Breakfast Pastries</i>	
8:00-9:20 a.m.	<i>Improper Asset Valuation</i>	Improper valuation of accounts receivable, inventory, business combinations and fixed assets are some of the methods used to produce fraudulent financial statements that will be discussed during this session
9:20-9:35 a.m.	<i>Break</i>	
9:35-10:55 a.m.	<i>Improper Recording of Liabilities</i>	Failure to record liabilities, changes in accounting assumptions, off balance sheet entities and manipulation of reserves are some of the popular methods at the fraudster's disposal. This session explains when liabilities should be recorded
10:55-11:10 a.m.	<i>Break</i>	
11:10 a.m.-12:30 p.m.	<i>Inadequate Disclosures</i>	Management has an obligation to disclose all significant information in the financial statements. Inadequate disclosures of related-party transactions are among the most difficult financial statement frauds to detect. This session addresses sham transactions and other issues affecting management's discussion and analysis of the financial statements.
12:30-1:30 p.m.	<i>Group Lunch</i>	
1:30-2:50 p.m.	<i>Emerging Issues in Financial Statement Fraud</i>	As accounting standards change and the financial reporting landscape evolves, increased opportunities for financial statement fraud emerge. This session explores the fraud implications of emerging issues, including fair value accounting, new revenue recognition standards and recent changes in lease accounting.
2:50-3:05 p.m.	<i>Break</i>	
3:05-4:25 p.m.	<i>Detecting Financial Statement Fraud</i>	Combining financial statement analyses techniques, risk assessment questionnaires and common sense, this session provides methods of quickly and effectively detecting financial statement fraud and focusing your examination.

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