

Detecting Fraud Through Vendor Audits

DAY ONE

7:30-8:00 a.m.	<i>Registration</i>	Breakfast Pastries
8:00-9:20 a.m.	<i>Contract Terms and Conditions: The Foundation for Good Vendor Audits</i>	Discover the importance of precise contract language, how it supports future audits and how to craft an effective audit clause. You will also review the types of contracts and audit challenges associated with each.
9:20-9:35 a.m.	<i>Break</i>	
9:35-10:55 a.m.	<i>Identifying and Selecting Audit Candidates</i>	Learn the importance of routinely exercising vendor audit rights and different ways to determine which vendors to audit. You will use determining factors such as amount spent, the number of invoices or identified outliers, as well as the pros and cons of using each method.
10:55-11:10 a.m.	<i>Break</i>	
11:10 a.m.-12:30 p.m.	<i>Preparing for a Vendor Audit</i>	In this session, you will examine ways to define the type of audit you will perform and use that to focus the audit plan and outline the expected procedures. You'll learn how to gain management support for the audit, determine the necessary audit resources, collect pre-audit background information and more.
12:30-1:30 p.m.	<i>Group Lunch</i>	
1:30-2:50 p.m.	<i>Auditing Vendor Documentation</i>	Determine the most effective ways to request and gather documents and understand the types of vendor data that are relevant for the audit. You will also learn numerous audit tests designed to detect red flags of corruption, billing schemes and other forms of vendor fraud and abuse.
2:50-3:05 p.m.	<i>Break</i>	
3:05-4:25 p.m.	<i>Finding Fraud in Vendor Audits</i>	This session presents examples of the broad range of vendor fraud, such as schemes involving manipulation of labor, employee travel, materials, equipment and contract rates. Learn to identify the warning signs of common vendor frauds so you can more effectively uncover them.

*Please note: Schedule listed is for U.S. events. All events outside of the U.S. are pushed back 30 minutes with registration beginning at 8:00 a.m. and the last session ending at 4:55 p.m.