

THE GLOBAL COST OF FRAUD

Fraud is a truly global problem, affecting organizations in every region and in every industry worldwide. Measuring the true extent of the damage caused by occupational fraud can be challenging due to the inherent nature of concealment and deception involved in most schemes. However, our study provides some valuable insight into the scope of this issue and how it affects organizations everywhere.

OUR STUDY COVERED



1,921
CASES

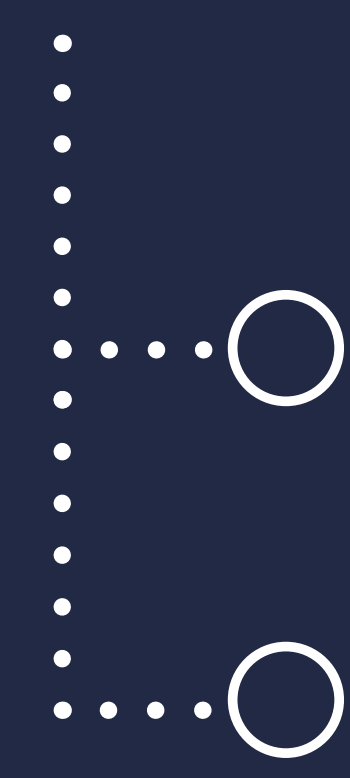
from



138
COUNTRIES and
TERRITORIES

Causing total losses of more than

\$3.1 BILLION



\$1,662,000

Average loss per case



22% of cases had losses of \$1 million+

CFEs estimate that organizations **LOSE**



5% of revenue to **FRAUD** each year

Projected against 2022 GWP*
(\$101 TRILLION)

that's more than
\$5 TRILLION
LOST TO FRAUD
GLOBALLY

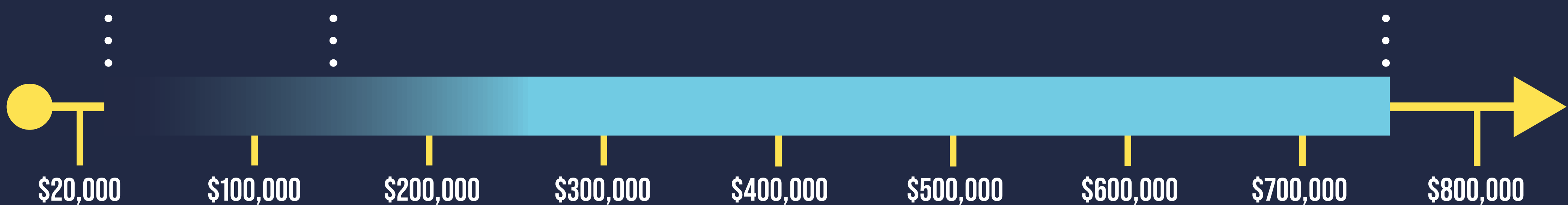
[*https://databank.worldbank.org/data/download/GDP.pdf](https://databank.worldbank.org/data/download/GDP.pdf)

LOSS PER CASE

25TH PERCENTILE
\$25,000

MEDIAN
\$145,000

75TH PERCENTILE
\$750,000



LOSS PER REGION

