

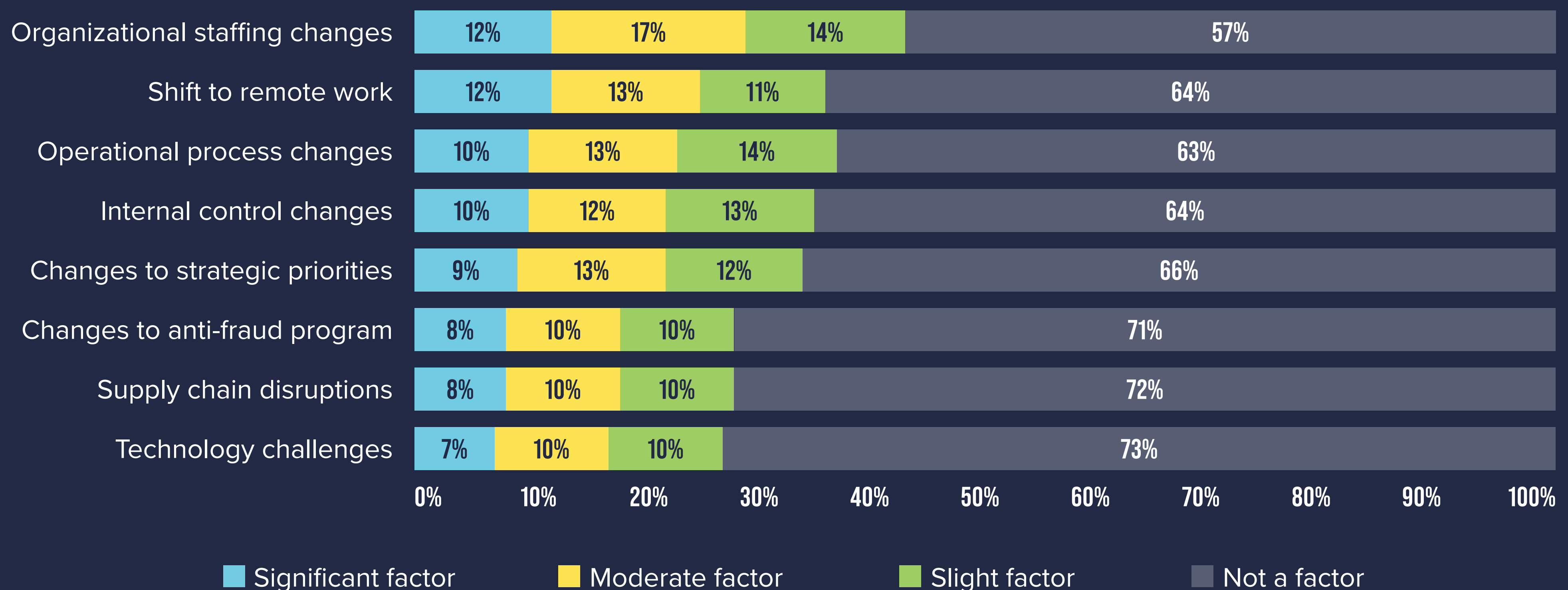
# OCCUPATIONAL FRAUD TRENDS AND THE IMPACT OF COVID

Our 2024 report includes cases that were investigated between January 2022 and September 2023. As the typical case of occupational fraud lasts 12 months before being detected, the majority of the cases in our study likely occurred during the height of the COVID-19 pandemic. Looking at trends in occupational fraud over the last decade through this lens reveals some interesting shifts in how these frauds occur and how organizations are fighting back.



**53% OF CASES** in our 2024 report had at least one pandemic-related factor contribute to the occurrence of the fraud.

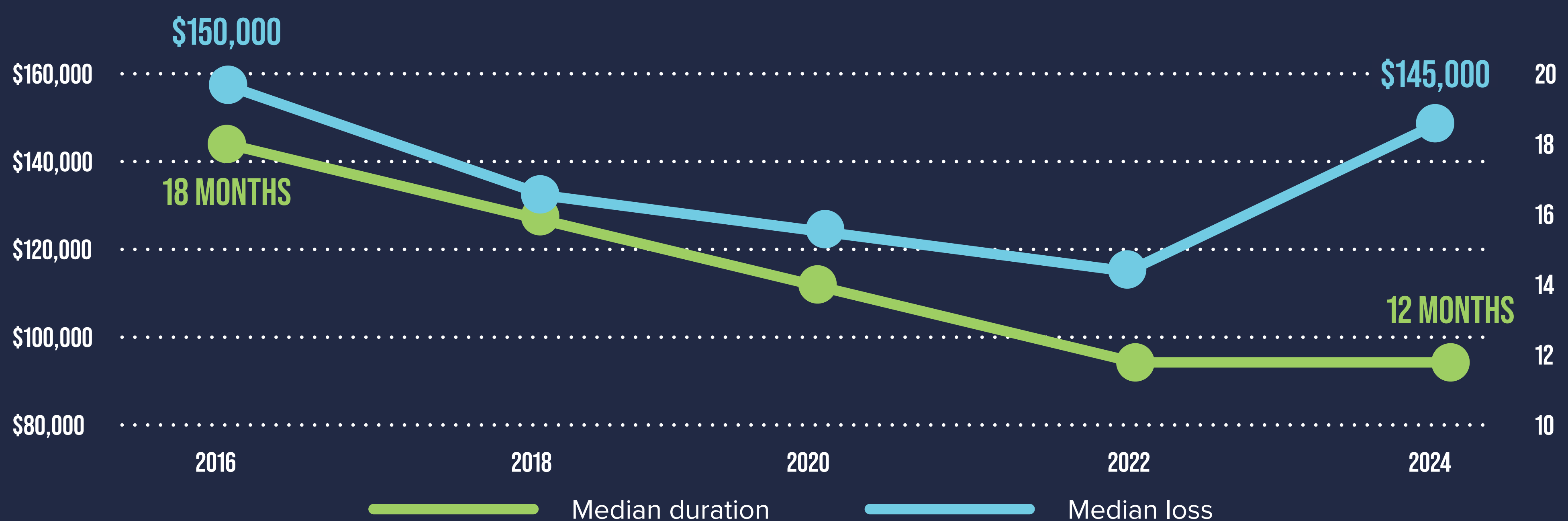
## TO WHAT EXTENT DID PANDEMIC-RELATED FACTORS CONTRIBUTE TO OCCUPATIONAL FRAUDS?



After seeing a decline in fraud losses over several studies, the median loss of frauds that occurred during the pandemic increased notably, even while the time to detection did not change.



**MEDIAN LOSS UP 24%**  
from 2022–2024

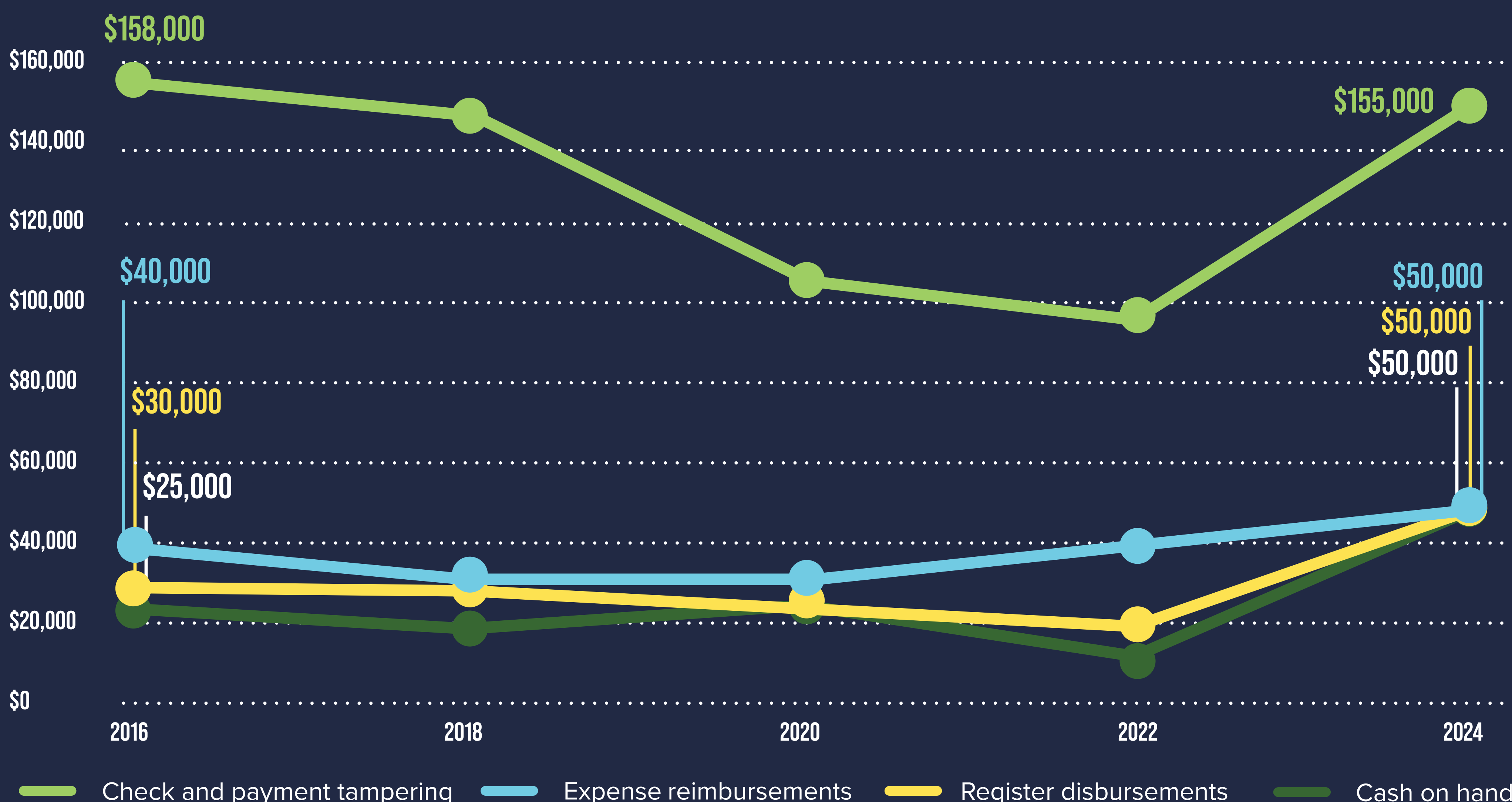


## MEDIAN LOSSES FOR ALL THREE PRIMARY CATEGORIES OF OCCUPATIONAL FRAUD INCREASED FROM 2022-2024

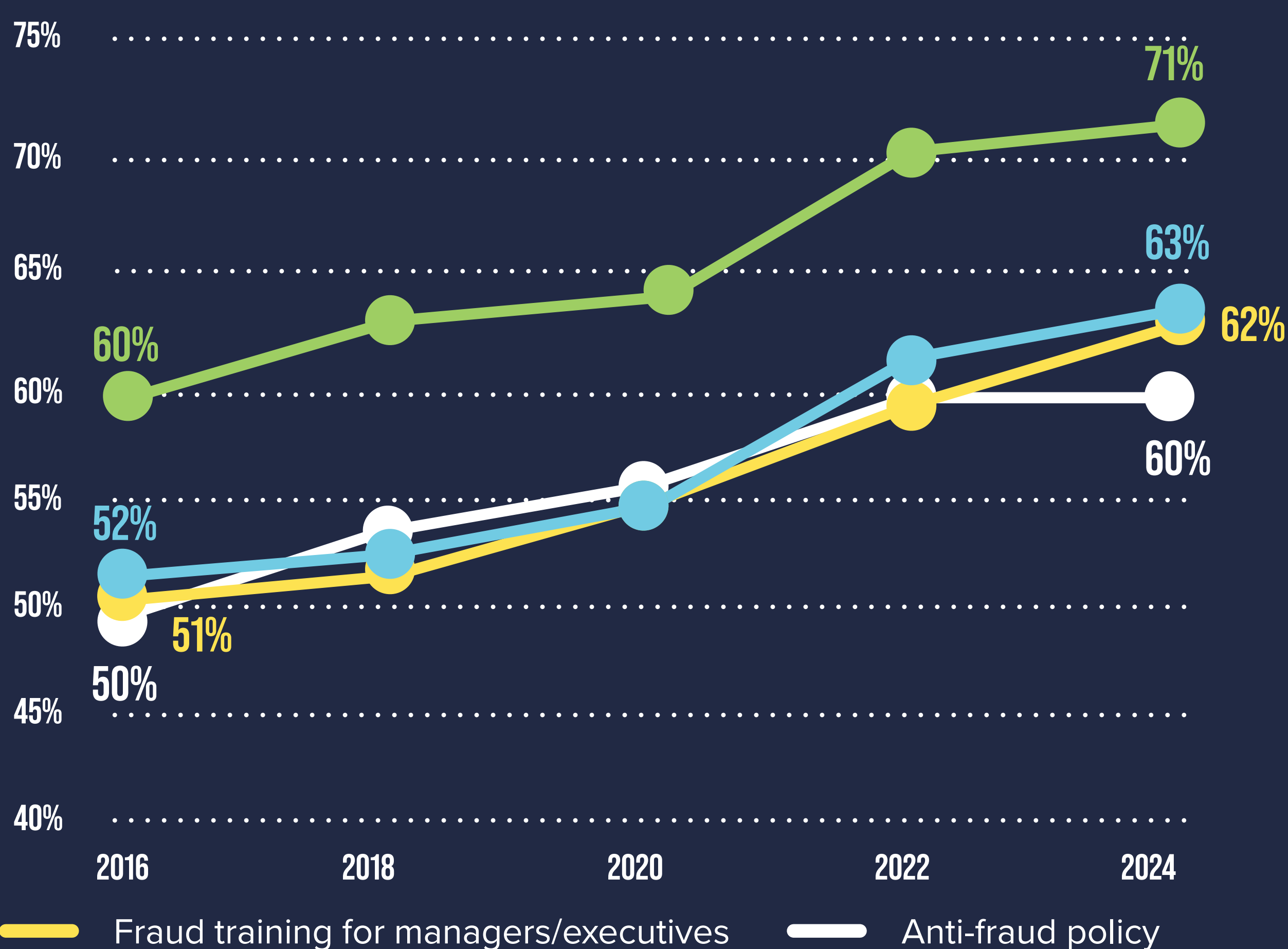
|                           | 2022      | 2024      | CHANGE |
|---------------------------|-----------|-----------|--------|
| Financial statement fraud | \$593,000 | \$766,000 | ↑ 29%  |
| Corruption                | \$150,000 | \$200,000 | ↑ 33%  |
| Asset misappropriation    | \$100,000 | \$120,000 | ↑ 20%  |



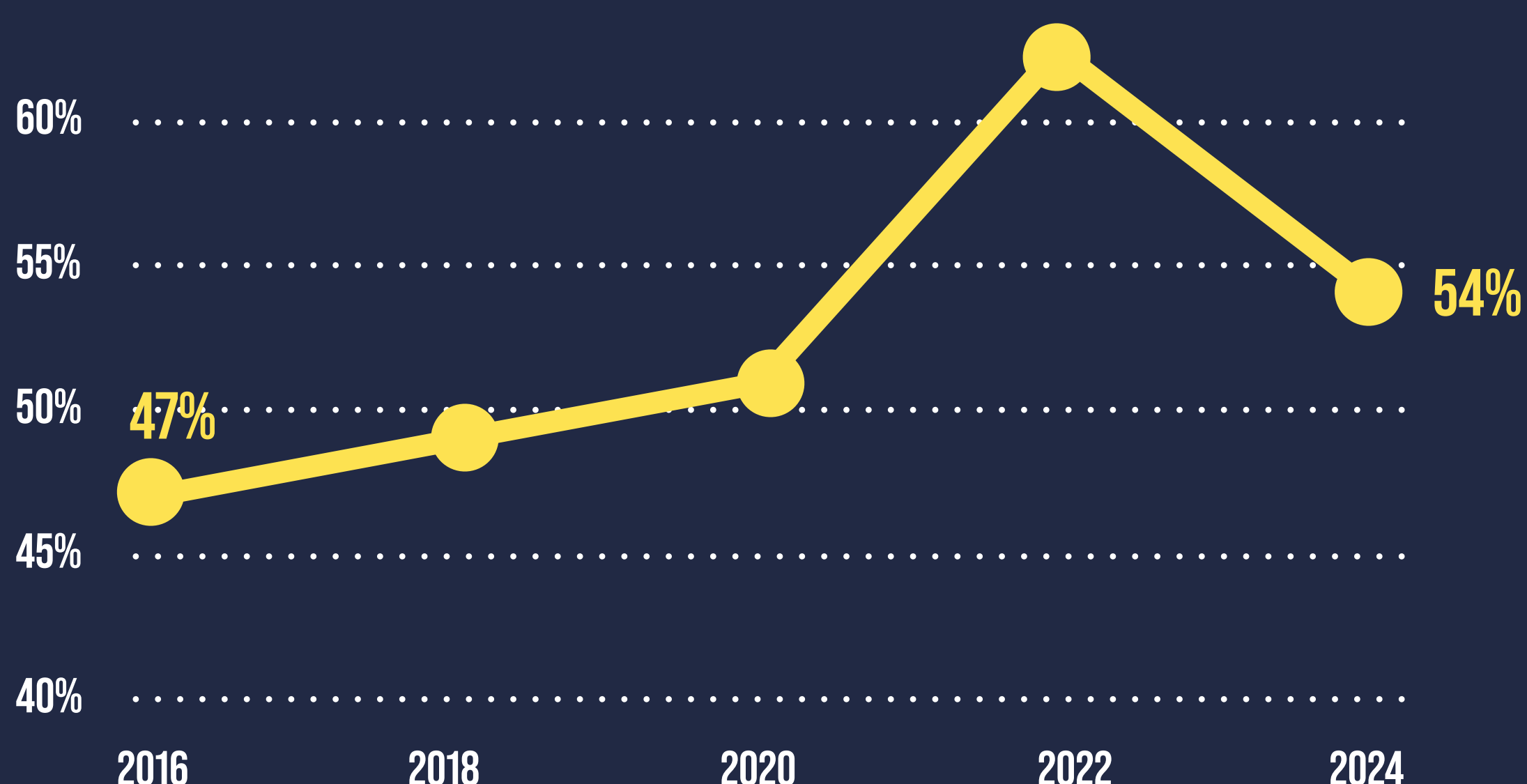
Several sub-schemes of asset misappropriation **CAUSED LARGER LOSSES DURING THE PANDEMIC** than in prior years.



Over the last decade, an **INCREASING PERCENTAGE OF ORGANIZATIONS** have **IMPLEMENTED MEASURES** that demonstrate a commitment to **FRAUD PREVENTION AND DETECTION.**



**CASES INVOLVING MORE THAN 1 PERPETRATOR**



The trend of **INCREASING COLLUSION** among perpetrators **SLIGHTLY REVERSED** during the pandemic.