

# MAKING AN IMPACT:

HOW CERTIFIED FRAUD EXAMINERS  
PROTECT YOUR BUSINESS



MORE THAN **50%** OF ALL OCCUPATIONAL FRAUDS  
RESULT FROM  
INTERNAL CONTROL DEFICIENCY

 **ACFE**<sup>®</sup>  
Association of Certified Fraud Examiners

# WHAT IS THE IMPACT OF FRAUD?

Whether your organization is large or small, the impact of fraud is devastating. Fraud leads to significant financial losses and a damaged reputation.

CFES ESTIMATE THAT ORGANIZATIONS LOSE



MEDIAN LOSS PER CASE:  
**\$125,000**

AVERAGE LOSS PER CASE:  
**\$1,509,000**

THE TYPICAL FRAUD LASTS



BEFORE DETECTION

The impact of fraud extends beyond the actual dollars stolen from your organization. While these are harder to measure, indirect costs can determine your organizations' future success. In the wake of a fraud:

- Employees lose confidence in the security of their jobs
- Your company experiences a loss of productivity
- Your company's reputation can be damaged in the eyes of existing and potential clients, vendors and investors.

THE DAMAGE TO SMALL BUSINESSES CAN BE DEVASTATING,

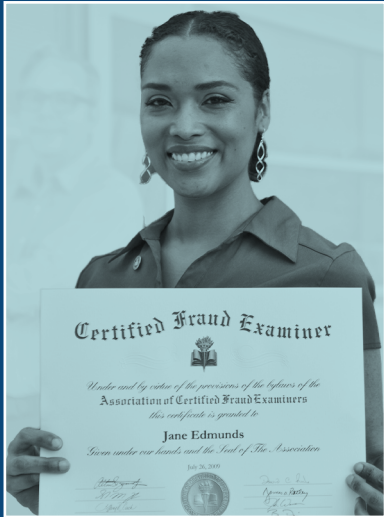
WITH A MEDIAN LOSS OF  
**\$150,000**

AND AN

AVERAGE OF LOSS OF  
**\$1.1 MILLION.**

How does an organization's size relate to its occupational fraud risk?





## WHAT IS A CFE?

A Certified Fraud Examiner (CFE) is a trained professional who protects organizations, businesses and the general public from business fraud. CFEs possess expertise in preventing, detecting and investigating fraud. They have a unique set of diverse skills:

- Knowledge of complex financial transactions
- Understanding of investigative techniques and legal issues
- The ability to resolve allegations of fraud
- Designing effective anti-fraud programs

Through the ACFE, CFEs have access to world-class anti-fraud training and resources. This enables them to maintain their expertise and stay informed on the latest trends and best practices.

CFES ARE EMPLOYED BY NEARLY  
**90%** OF FORTUNE 500  
COMPANIES

ORGANIZATIONS WITH  
CFES ON STAFF  
DETECTED FRAUDS **40%** FASTER THAN THOSE  
WITHOUT

## HOW CAN CFES HELP YOU?

Having CFEs on staff keeps your organization safer.

CFEs are trained on the proper implementation of anti-fraud controls. They establish policies and procedures that ensure employees are trained on anti-fraud practices and held accountable for illegal or unethical behavior. This proactive approach reduces the duration and median loss of fraud.

ORGANIZATIONS THAT HAD CFES ON STAFF SAW A  
**59% LOWER MEDIAN LOSS PER CASE**

# WORK WITH CFES.

## SAVE YOUR ORGANIZATION TIME AND MONEY.

For information on CFE certification and training,  
visit [ACFE.com/ACFEInfo](https://www.acfe.com/ACFEInfo).



# ACFE<sup>®</sup>

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\*Source: ACFE's 2020 Report to Nations on Occupational Fraud and Abuse.