MAKING AN IMPACT:
HOW CERTIFIED FRAUD EXAMINERS PROTECT YOUR BUSINESS

MORE THAN 50% OF ALL OCCUPATIONAL FRAUDS RESULT FROM INTERNAL CONTROL DEFICIENCY
WHAT IS THE IMPACT OF FRAUD?

Whether your organization is large or small, the impact of fraud is devastating. Fraud leads to significant financial losses and a damaged reputation.

The impact of fraud extends beyond the actual dollars stolen from your organization. While these are harder to measure, indirect costs can determine your organizations’ future success. In the wake of a fraud:

- Employees lose confidence in the security of their jobs
- Your company experiences a loss of productivity
- Your company’s reputation can be damaged in the eyes of existing and potential clients, vendors and investors.

**CFES ESTIMATE THAT ORGANIZATIONS LOSE**

- **5%** OF REVENUE TO FRAUD EACH YEAR
- **MEDIAN LOSS PER CASE:** $125,000
- **AVERAGE LOSS PER CASE:** $1,509,000

**THE DAMAGE TO SMALL BUSINESSES CAN BE DEVASTATING,** WITH A MEDIAN LOSS OF **$150,000** AND AN AVERAGE OF LOSS OF **$1.1 MILLION.**

**THE TYPICAL FRAUD LASTS** 14 MONTHS BEFORE DETECTION

How does an organization’s size relate to its occupational fraud risk?

- **<100 employees**
  - **MEDIAN LOSS:** $150,000
- **100–999 employees**
  - **MEDIAN LOSS:** $120,000
- **1,000–9,999 employees**
  - **MEDIAN LOSS:** $100,000
- **10,000+ employees**
  - **MEDIAN LOSS:** $140,000
WHAT IS A CFE?

A Certified Fraud Examiner (CFE) is a trained professional who protects organizations, businesses and the general public from business fraud. CFEs possess expertise in preventing, detecting and investigating fraud. They have a unique set of diverse skills:

- Knowledge of complex financial transactions
- Understanding of investigative techniques and legal issues
- The ability to resolve allegations of fraud
- Designing effective anti-fraud programs

Through the ACFE, CFEs have access to world-class anti-fraud training and resources. This enables them to maintain their expertise and stay informed on the latest trends and best practices.

HOW CAN CFES HELP YOU?

Having CFEs on staff keeps your organization safer.

CFEs are trained on the proper implementation of anti-fraud controls. They establish policies and procedures that ensure employees are trained on anti-fraud practices and held accountable for illegal or unethical behavior. This proactive approach reduces the duration and median loss of fraud.

Organizations with CFEs on staff detected frauds 40% faster than those without.

Organizations that had CFEs on staff saw a 59% lower median loss per case.
WORK WITH CFES.
SAVE YOUR ORGANIZATION
TIME AND MONEY.

For information on CFE certification and training, visit ACFE.com/ACFEInfo.